

## Tariffs on Brokerage Services

### 1. Brokerage deals

#### 1.1. Stock markets

Region/ Country	Tariff (Including VAT)		
		Minimum commission	
	Equivalent to AMD	Via trade terminal	other
1.1.1.Armenia	0.05%	AMD 1,000	
1.1.2.Russia	0.10%	-	
1.1.3. Kazakhstan*	0.10%	-	
* The tariff will be calculated according to exchange rate of Kazakh tenge/Russian ruble set by the Central Bank of The Russian Federation +4.00 % and charged in AMD.			
1.1.4. EUROPE (shares, depositary receipts, other equity securities)			
United Kingdom	0.15%	USD/EUR/GBP 8	
Germany	0.18%	EUR 8	
France	0.18%	EUR 8	
Italy	0.18%	EUR 25	
Switzerland	0.18%	CHF 25	
Netherlands	0.16%	EUR 25	
Belgium	0.16%	EUR 25	
Austria	0.16%	EUR 25	
Denmark	0.16%	DKK 150	
Sweden	0.18%	SEK 170	
Finland	0.16%	EUR 25	
Norway	0.18%	NOK 150	

Portugal	0.16%	EUR 25
Spain	0.15%	EUR 25
1.1.5. ASIA PACIFIC (shares, depositary receipts, other equity securities)		
Hong Kong	0.25%	HKD/CNH 200
Singapore	0.25%	SGD 30
Japan	0.25%	JPY 2,500
Australia	0.25%	AUD 25
1.1.6. NORTH AMERICA (shares, depositary receipts, other equity securities)		
USA /NASDAQ, NYSE, OTC markets (pinc) /	0.015**	USD 5
Canada /TSE/	0.025***	CAD 5
** Tariffs are set in Armenian drams equivalent to the US dollar per share (depositary receipt)		
*** Tariffs are set in Armenian drams equivalent to the Canadian dollar per share (depositary receipt)		
1.1.7.OTHER MARKETS (INCLUDING OVER-THE-COUNTER (UNREGULATED) MARKET)		
Dept securities /including Eurobonds/	0.085% of the transaction, The minimum- AMD equivalent to 150 USD	
Other instruments	The tariff charged by the bank’s partner plus AMD equivalent to 25 USD per transaction	
The client bears the commission fees charged by third parties in connection with the execution of any transaction concluded as a result of an order submitted by the client of the Bank.		

## 1.2. Derivatives (Futures, Options)

REGION/ COUNTRY/EXCHANGE	Tariff (including VAT)	
	1 contract	Minimum commission
<b>1.2.1. Russia</b>		
Moscow stock exchange	RUR 2.5	RUR 25
<b>1.2.2. Europe</b>		
ICE, EUREX, EURONEXT	EUR/USD 8	-
LME	USD 18	-
<b>1.2.3. USA</b>		
CME, CBOT, NYMEX, ICE-NYBOT, CBOE	USD 8	-
<ul style="list-style-type: none"> <li>- The commission is set for one contract, each direction /buy or sell/</li> <li>- The commission doesn't include exchange fees</li> <li>- Implementation fee for a contract equals the stated fee for appropriate contract</li> </ul>		

- Forced closing of the position – 3% of the amount of the deal
- Penalty will be charged in accordance with fees and expenses of third parties if liability arises related to the guarantee amount

## **2. TRADING SYSTEMS**

<b>Nº</b>	<b>Name</b>	<b>Tariff</b>
2.1.	Access and maintenance of remote terminals of electronic trading systems.	contractual

3. The range of investment instruments is limited within the list of instruments offered by the partners of ARMSWISSBANK.
4. Tariffs do not include any fees charged by third parties (trading systems, stock exchanges, depositories, custodians, registrars etc), as well as any other expenses resulting from providing brokerage services by ARMSWISSBANK to the Customer (taxes, duties, etc)
5. In case any minimal amount/quantity of securities included in each order is defined by trading systems or partners of ARMSWISSBANK for execution of deals in markets the above-mentioned limits shall refer to the orders submitted by the Customer.
6. In case of necessity arising as a result of brokerage transactions, the conversion of the Client's funds into other currencies is carried out at the exchange rates set by the Bank's partners.