



Approved by the new edition of the  
 “ArmSwissBank’ CJSC Directorate Decision  
 No.15L, dated 15.03.2019

Effective from 01.04.2019

## ACCOUNT MAINTENANCE FOR LEGAL ENTITIES AND SOLE ENTREPRENEURS

Through ARMSWISSBANK Account you will be able to choose the appropriate solutions that meet your payment, investment and financing requirements, as well as having access to reliable partners in the financial sphere.

No.	Service	Tariff
<b>1.</b>	<b>Account opening</b>	
	Current account opening	
	<i>For residents</i>	<i>AMD 25,000</i>
	<i>For non-residents</i>	<i>AMD 250,000</i>
	The Current Account opening fee is charged for the first account opening, the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory.	
	▪ <i>Escrow account opening and maintenance, revision of agreement terms.</i>	<i>0. of the transaction amount, minimum AMD 50,000, maximum AMD300,000, AMD 25,000 for every additional agreement</i>
	Opening deposit account	Free of charge
	Opening depo account	
	▪ <i>depo account of government bonds</i>	Free of charge
	▪ <i>other depo accounts</i>	<i>As per contract</i>
<b>2.</b>	<b>Reactivation of client's account *</b>	<b>AMD 5,000</b>
	* in case of zero transaction in all of the accounts of a client for the period of 6 months, the client's account is deactivated, with no monthly service fee charges.	
<b>3.</b>	<b>Interest accrual on current account's balance</b>	
	▪ <i>In AMD</i>	<i>As per contract</i>

	▪ <i>In foreign currency</i>	<i>As per contract</i>
<b>4.</b>	<b><i>Account maintenance</i></b>	
	▪ <i>In AMD</i>	Free of charge
	▪ <i>In foreign currency</i>	Free of charge
<b>5.</b>	<b><i>Customer service</i></b>	
	<i>For residents</i>	<i>AMD 1,000 monthly</i>
	<i>For non-residents</i>	<i>AMD 15,000 monthly</i>
<b>6.</b>	<b><i>Providing Account statement</i></b>	
	In person, at the bank	
	▪ <i>After each transaction</i>	Free of charge
	▪ <i>Monthly account statement</i>	Free of charge
	By courier mail	Post services costs
	By fax (inside RA)	AMD 1,500
	By fax (outside RA)	AMD 3,000 per paper
	By Bank-Client system	Free of charge
	By E-mail	Free of charge
<b>7.</b>	<b><i>Providing Account statement copy</i></b>	
	In person, at the Bank	
	▪ <i>For transactions up to 6 months</i>	<i>AMD 2,000</i>
	▪ <i>For transactions up to 12 months</i>	<i>AMD 3,000</i>
	▪ <i>For transactions over 12 months</i>	<i>AMD 5,000</i>
	By E-mail	Free of charge
<b>8.</b>	<b><i>Providing additional documents and references regarding accounts and account turnover, preparing power of attorney</i></b>	
	In person at the Bank	AMD 1,500
	By courier mail	AMD 1,500 + post service costs
	By fax (inside RA)	AMD 2,000 per paper
	By fax (outside RA)	AMD 3,000 per paper
	By E-mail	AMD 1,500
	Upon audit request (for each request)	AMD 7,500
	Preparing power of attorney	AMD 3,000
	The tariffs in points 6, 7 and 8 are VAT inclusive	
<b>9.</b>	<b><i>Terminating an account</i></b>	<b>Free of charge</b>

<b>10.</b>	<b>Bank-Client System</b>	
<b>10.1</b>	<b>Internet Banking</b>	
	Digipass code generator device	AMD 6,000 (one-time fee, for each user)
	Digipass code generator application (for mobile)	Free of charge
	Monthly service fee - For residents - For non residents ( <b>effective from 01.05.2019</b> )	Free of charge AMD 15,000 + AMD 600 for each additional user
	Access to viewing statements and operations without Digipass device	Free of charge
	Providing new Digipass device instead of the lost one	AMD 10,000
<b>10.2</b>	<b>Bank-Client System</b>	
	▪ <i>Service fee</i>	<i>AMD 6,000 monthly</i>
	▪ <i>Training of bank clients' employees</i>	Free of charge
<b>11.</b>	<b>Cash Operations</b>	
	Check book issuance	AMD 5,000
	Based on the power of attorney form, which does not include the commission fee	AMD 500
	11.1 Cash withdrawal from the current account	
	▪ <i>In AMD</i>	<i>0.20%</i>
	▪ <i>In the amount of the cash funds credited to the escrow account, regardless of the payment method to the beneficiary (cash-non cash)</i>	Free of charge
	▪ <i>In USD</i>	<i>0.40%</i>
	▪ <i>In other foreign currency</i>	<i>As per contract, with the fee applicable at the day</i>
	11.2 cash deposit on current account	
	▪ <i>In AMD</i>	Free of charge
	▪ <i>In USD</i>	Free of charge
	▪ <i>In other foreign currency</i>	<i>As per contract, with the fee applicable at the day</i>
	11.3 Exchange of old banknotes	
	▪ <i>USD dollar, EUR, Russian Ruble</i>	<i>3.00%</i>
	▪ <i>In other foreign currency</i>	<i>As per contract</i>
<b>12.</b>	<b>RA Government Bonds' auction participation fee</b>	
	Par value of the bonds (the commission fee shall be calculated considering the volume of the par value of the application submitted for auction)	Up to AMD 50 million – 0.02%, Minimum AMD 5,000  From AMD 50million up to AMD 200million– 0.015%, maximum AMD 20,000 More than AMD 200 million –AMD 20,000

## General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and tariffs (hereinafter "the Tariffs") with prior notification to the Customers.
2. These tariffs are for the standard services provided by the Bank. The Bank has the right to charge additional or other fees not specified in the Tariffs for non-standard services provided by it, as well as to charge for actual telecommunication costs for the services rendered.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The fees defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount credited to the Customer's account
5. Foreign currency fees and commissions are charged from the Customer's AMD account, at the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.
6. All current accounts at the Bank operate in multicurrency mode. If the Customer's operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which corresponds to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for cases, when those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. For legal entities and sole entrepreneurs, as well as financial institutions ARMSWISSBANK may establish individual Terms and Conditions which are fixed in the account opening and maintaining contract.
10. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.