

## ACCOUNT MAINTENANCE FOR RESIDENT CORPORATE CLIENTS AND PRIVATE ENTREPRENEURS

Your account with ARMSWISSBANK allows you to choose payment, investment and financing solutions that meet your requirements as well as obtain a reliable partner in the world of finance.

Effective since 01.04.2019

| No.       | Service   | Tariff  |
|-----------|---|---|
| <b>1.</b> | <b><i>Account opening</i></b>   |   |
|           | Current account   | <i>AMD 25,000</i>   |
|           | The Current Account opening fee is charged for the first account opening, the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory. |   |
|           | <ul style="list-style-type: none"> <li>▪ <i>Escrow account opening, maintenance, Changes in the agreement</i></li> </ul>  | 0.20% from transaction amount, but min. 50,000, max. 300,000 AMD, 25,000 AMD for every additional agreement |
|           | Time deposit account  | <i>free of charge</i>   |
|           | Custody account   |   |
|           | <ul style="list-style-type: none"> <li>▪ <i>Government bonds custody account</i></li> </ul>   | <i>free of charge</i>   |
|           | <ul style="list-style-type: none"> <li>▪ <i>Other securities custody account</i></li> </ul>   | <i>by agreement</i>   |
| <b>2.</b> | <b><i>Customer reactivation fee*</i></b>  |   |
|           |   | <i>AMD 5,000</i>  |
|           | * All current accounts of the customer that have 0.00 balances for six months cease to be active and monthly service fee is not charged.  |   |
| <b>3.</b> | <b><i>Interest accrual on current account balance</i></b>   |   |
|           | <ul style="list-style-type: none"> <li>▪ <i>In AMD</i></li> </ul>   | <i>by agreement</i>   |
|           | <ul style="list-style-type: none"> <li>▪ <i>In Foreign Currency</i></li> </ul>  | <i>by agreement</i>   |
| <b>4.</b> | <b><i>Account maintenance fee</i></b>   |   |
|           | <ul style="list-style-type: none"> <li>▪ <i>In AMD</i></li> </ul>   | <i>free of charge</i>   |
|           | <ul style="list-style-type: none"> <li>▪ <i>In foreign currency</i></li> </ul>  | <i>free of charge</i>   |
| <b>5.</b> | <b><i>Customer service fee</i></b>  |   |
|           |   | <i>AMD 1,000 monthly</i>  |
| <b>6.</b> | <b><i>Providing with account statement</i></b>  |   |
|           | In person at the Bank   |   |
|           | <ul style="list-style-type: none"> <li>▪ <i>After each transaction</i></li> </ul>   | <i>free of charge</i>   |
|           | <ul style="list-style-type: none"> <li>▪ <i>Monthly account statement</i></li> </ul>  | <i>free of charge</i>   |

|             |  |                              |
|-------------|--|------------------------------|
|             | By courier mail  | postal expenses              |
|             | By fax (inside RA)   | AMD 1,500                    |
|             | By fax (outside RA)  | AMD 3,000 per page           |
|             | By Bank-Client system  | free of charge               |
|             | By E-mail  | free of charge               |
| <b>7.</b>   | <b><i>Providing with copy of account statement</i></b>   |                              |
|             | In person at the Bank  |                              |
|             | ▪ For transactions up to 6 months  | AMD 2,000                    |
|             | ▪ For transactions up to 12 months   | AMD 3,000                    |
|             | ▪ For transactions over 12 months  | AMD 5,000                    |
|             | By E-mail  | free of charge               |
| <b>8.</b>   | <b><i>Providing with additional documents and references on account and account turnover, preparing of power of attorney</i></b> |                              |
|             | In person at the Bank  | AMD 1,500                    |
|             | By courier mail  | AMD 1,500 + postal expenses  |
|             | By fax (inside RA)   | AMD 2,000 per page           |
|             | By fax (outside RA)  | AMD 3,000 per page           |
|             | By E-mail  | AMD 1,500                    |
|             | Upon audit request (for each request)  | AMD 7,500                    |
|             | Preparing of power of attorney   | AMD 3,000                    |
|             | In points 6, 7 and 8 VAT is included   |                              |
| <b>9.</b>   | <b><i>Account closing</i></b>  | <b><i>free of charge</i></b> |
| <b>10.</b>  | <b><i>Bank-Client System</i></b>   |                              |
| <b>10.1</b> | <b>Internet Banking</b>  |                              |
|             | Digipass device, for each user (one-time fee)  | AMD 6,000                    |
|             | Digipass for mobile  | free of charge               |
|             | Service fee  | free of charge               |
|             | Access to viewing statements and operations without Digipass device  | free of charge               |
|             | Providing with new Digipass device instead of the lost one   | AMD 10,000                   |
| <b>10.2</b> | <b>Bank-Client system</b>  |                              |
|             | ▪ Service fee  | AMD 6,000 monthly            |
|             | ▪ Training of client's employees   | free of charge               |
| <b>11.</b>  | <b><i>Cash operations</i></b>  |                              |

|  |  |
|--|--|
| Issue of check book  | AMD 5,000  |
| Handling fee in case of cash withdrawal by Power of attorney   | AMD 500  |
| 11.1 Cash withdrawal from current account  |  |
| ▪ <i>In AMD</i>  | <i>0.20%</i>   |
| ▪ <i>From cash means of the escrow account, regardless of the payment method to the beneficiary (cash or non-cash)</i> | <i>free of charge</i>  |
| ▪ <i>In USD</i>  | <i>0.40%</i>   |
| ▪ <i>In other foreign currency</i>   | <i>by agreement, according to the Bank's current rates</i>   |
| <b>11.1.</b>   | <b><i>Cash deposit on current account</i></b>  |
| ▪ <i>In AMD</i>  | <i>free of charge</i>  |
| ▪ <i>In USD</i>  | <i>free of charge</i>  |
| ▪ <i>In other foreign currency</i>   | <i>by agreement, according to the Bank's current rates</i>   |
| Exchange of aged currency (USD)  |  |
| ▪ <i>In USD, EUR, RUB</i>  | <i>3.00%</i>   |
| ▪ <i>In other foreign currency</i>   | <i>by agreement</i>  |
| <b>12.</b>   | <b><i>Participation fee in the auction of Government bonds of RA</i></b>   |
| Nominal value of the bonds<br>(fee is calculating only for the satisfied nominal value of the bonds)                   | Up to 50 mln – 0.02%, min.5,000 AMD<br><br>From 50 mln up to 200 mln – 0.015%,<br>max. 20,000 AMD<br><br>200 mln and more – 20,000 AMD |

## General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and Conditions (hereinafter "the Terms") with prior notification to Customers.
2. The present Terms are set for standard services provided by the Bank. The Bank has the right to charge additional fees for non-standard services, as well as to charge related actual telecommunication expenses.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The fees defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount credited to the Customer's account.
5. Foreign currency fees and commissions are charged from the Customer's AMD account, at the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.

6. All current accounts at the Bank operate in multicurrency mode. If the Customer's operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which corresponds to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for cases, when those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. For legal entities and sole entrepreneurs, as well as financial institutions ARMSWISSBANK may establish individual Terms and Conditions which are fixed in the account opening and maintaining contract.
10. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.