

**ANNUAL INTEREST RATES FOR INDIVIDUALS
“STANDARD” TERM DEPOSIT**

Effective since 25.09.2019

Currency	Entry Amount	Interest Payment	Term				
			31-90 days	91-180 days	181-365 days	366-545 days	546-730 days
AMD	2,000,000	At maturity	5.50%	6.00%	7.00%	8.00%	8.50%
		Monthly	5.50%	6.00%	7.00%	8.00%	8.50%
USD	5,000	At maturity	0.75%	1.75%	3.00%	3.75%	4.50%
		Monthly	0.75%	1.75%	2.75%	3.50%	4.25%
EUR	10,000	At maturity	0.00%	0.00%	0.75%	1.75%	2.25%
		Monthly	0.00%	0.00%	0.25%	1.25%	1.75%

1. If the deposit amount is equal to 30.0 mln. AMD (or equivalent other currency) or more, the interest rates are determined on a contractual basis.
2. The Client doesn't have a right to add or impair the deposit amount throughout the duration of the deposit contract.
3. The Client has the right to withdraw the amount of deposit before the maturity of the deposit agreement. In this case the Bank performs the recalculation of the interest, pays the 0.5% p.a. interest rate as stipulated by the deposit agreement and deducts the interest amount already paid. If the annual interest rate set for the deposit is less than or equal to 0.5%, then the Bank performs the recalculation of the interest, pays 0.0% annual interest, as stipulated by the deposit agreement and deducts the interest amount already paid.
4. Interest income is taxable according to the "Law on income tax" of the Republic of Armenia.
5. Other terms and conditions are regulated by a contract or an additional agreement.
6. Cash withdrawal fee from a non-cash attracted deposit is 0.0%, if the actual term is equal to 90 days or more.
7. The client has the right to receive loans secured by pledged deposit according to the terms defined by the Bank. If the client presents the application for receiving loan until 12 o'clock of the banking day, the loan is provided on the same day till the end of the operation day. If the client presents the application for receiving loan after 12 o'clock of the banking day, the loan is provided during the next banking day.

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DEMAND DEPOSITS**

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CURRENCY				
AMD	USD	EUR	RUB	CHF
2.50%	0.10%	0.00%	0.00%	-1.25%

Interest is calculated on the amount if the average daily balance per month of the applicable currency exceeds AMD 500,000.00, USD 2,000.00 or EUR 2,000.00. Interest is paid on the first banking day of the month following the calculation.

In accordance with the Tax legislation of the Republic of Armenia 10.00% income tax is deducted from the calculated interest amount for individuals.

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