

CASH FLOW STATEMENT

September 30, 2017

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.09.2017	30.09.2016
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		3,750,740	3,207,161
Interest received		9,965,527	6,581,826
Interest paid		(5,572,313)	(3,397,575)
Commissions received		240,718	185,237
Commissions paid		(78,570)	(49,950)
Profit (loss) from financial assets held for trading		78,060	118,236
Profit (loss) from forex trade		161,035	103,648
Recovery of written-off assets		800,603	524,188
Payroll and other payments		(539,219)	(580,198)
Other income and expenses from operating activities		(1,305,101)	(278,251)
Cash flow from changes in operating assets and liabilities		(17,979,127)	722,849
Decrease (increase) in operating assets		(30,189,089)	(8,672,588)
including,			
decrease (increase) in loans		(11,209,357)	(4,200,927)
decrease (increase) in available for sale and trading securities		(18,508,141)	(4,789,178)
decrease (increase) in financial lease receivables			
decrease (increase) in other operating assets		(471,591)	317,517
Decrease (increase) in operating liabilities		12,209,962	9,395,437
including,			
increase (decrease) in liabilities to customers		11,535,041	9,453,120
decrease (increase) in other operating liabilities		674,921	(57,683)
Net cash flow from operating activities before taxation		(14,228,387)	3,930,010
Profit tax paid		(955,189)	(335,139)
Net cash flow from operating activities		(15,183,576)	3,594,871
Cash flows from investment activities		x	x
Decrease (increase) in investments held-to-maturity			
Decrease (increase) of investments in statutory capital of other entities			
Decrease (increase) in deposits allocated in other banks			
Decrease (increase) of capital investments in fixed assets and intangible assets			
Purchase of fixed assets and intangible assets		122,372	(135,335)
Sale of fixed assets and intangible assets		3,147	
Net cash flows from other investment activities			
Net cash flow from investment activities		125,519	(135,335)
3. Cash flow from financial activities		x	x
Dividends paid		941	1,474
Increase (decrease) in borrowings from CBA		(6,557,290)	(9,084,137)
Increase(decrease) in borrowings from banks		4,859,545	1,047,404
Increase(decrease) in other borrowings		969,567	1,478,133
Increase(decrease) in securities issued by the bank		12,455,043	(1,479)
Shareholder's investments in statutory capital			
Increase(decrease) in payments on financial lease			
Net cash flow from other financial activities			
Net cash flow from financial activities		11,727,806	(6,558,605)
Influence of Foreign currency exchange rate on cash and cash equivalent		780,863	(57,615)
Net increase(decrease) of cash and cash equivalent		(2,549,388)	(3,156,684)
Cash and cash equivalent at the beginning of the period		19,262,411	13,853,915
Cash and cash equivalent at the end of the period		16,713,023	10,697,231

Report approval date 13.10.2017p.

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan