

INTERIM REPORT
On comprehensive financial results
September 30, 2017

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.07.17 30.09.17	01.01.17 30.09.17	01.07.16 30.09.16	01.01.16 30.09.16
Interest and similar income	3	3,816,161	10,266,145	2,452,791	7,054,609
Interest and similar expenses	3	(2,140,710)	(5,644,266)	(1,274,235)	(3,674,372)
Net interest income		1,675,451	4,621,879	1,178,556	3,380,237
Commission and other income	4	69,637	193,877	55,140	138,583
Commission and other expenses	4	(39,135)	(78,130)	(31,913)	(64,096)
Net commissions and other income earned		30,502	115,747	23,227	74,487
Income from dividends		941	941	1,474	1,474
Net profit/(loss) from commercial activities	5	49,642	164,019	120,911	254,306
Other operational income	6	81,845	217,645	91,505	268,458
Operational income		1,838,381	5,120,231	1,415,673	3,978,962
Net provisions for asset loss	7	(593,058)	(774,440)	(42,051)	49,396
Total administrative expenses	8	(270,023)	(737,291)	(309,731)	(778,025)
Other operational expenses	9	(49,240)	(155,098)	(46,152)	(125,866)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		926,060	3,453,402	1,017,739	3,124,467
Profit tax expenses (compensation)	11	(270,000)	(680,000)	(205,000)	(620,000)
Profit/loss after taxation		656,060	2,773,402	812,739	2,504,467
Incom(loss) from revaluation of available for sale financial assets		1,776,970	2,215,311	4,244,398	5,991,287
Gains from noncurrent assets revaluation				1,387,637	1,387,637
Profit tax on other comprehensive income		(355,394)	(443,062)	(848,879)	(1,198,257)
Other comprehensive financial result after taxation		1,421,576	1,772,249	4,783,156	6,180,667
Comprehensive financial result		2,077,636	4,545,651	5,595,895	8,685,134

Report approval date 13.10.2017p.

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan