

INTERIM REPORT
On comprehensive financial results
September 30, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.07.19 30.09.19	01.01.19 30.09.19	01.07.18 30.09.18	01.01.18 30.09.18
Interest and similar income	3	5,882,415	16,545,420	4,616,591	12,940,930
Interest and similar expenses	3	(3,774,044)	(10,524,590)	(2,822,132)	(7,755,514)
Net interest income		2,108,371	6,020,830	1,794,459	5,185,416
Commission and other income	4	80,046	487,917	62,282	238,235
Commission and other expenses	4	(24,052)	(80,730)	(14,232)	(72,519)
Net commissions and other income earned		55,994	407,187	48,050	165,716
Income from dividends		1,174	1,174		1,067
Net profit/(loss) from commercial activities	5	1,318,031	2,731,238	792,409	1,372,437
Other operational income	6	58,090	158,882	31,176	216,925
Operational income		3,541,660	9,319,311	2,666,094	6,941,561
Net provisions for asset loss	7	(67,023)	185,621	(266,396)	(570,863)
Total administrative expenses	8	(416,050)	(1,211,050)	(367,070)	(993,379)
Other operational expenses	9	(61,326)	(174,355)	(50,176)	(152,622)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		2,997,261	8,119,527	1,982,452	5,224,697
Profit tax expenses (compensation)	11	(640,000)	(1,600,000)	(300,000)	(930,000)
Profit/loss after taxation		2,357,261	6,519,527	1,682,452	4,294,697
Income(loss) from revaluation of available for sale financial assets		416,652	3,151,650	4,709,396	7,167,319
Profit tax on other comprehensive income		(83,330)	(630,330)	(941,879)	(1,433,464)
Other comprehensive financial result after taxation		333,322	2,521,320	3,767,517	5,733,855
Comprehensive financial result		2,690,583	9,040,847	5,449,969	10,028,552

Report approval date 15.10.2019

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan