

LETTERS OF CREDIT (L/C)

No.	SERVICE	TARIFF
1.	Import letter of credit (L/C)	
	Preliminary notification of L/C	AMD 25,000
	L/C issuance	0.15% of L/C amount, minimum AMD 50,000
	L/C confirmation by the third bank	Third bank's charge
	Deferred payment	Contractual
	Bill of exchange acceptance	Contractual
	Document checking	AMD 50,000
	L/C amendment	AMD 25,000
	L/C cancellation	
	• <i>without third bank's confirmation</i>	AMD 50,000
	• <i>with third bank's confirmation</i>	Third bank's charge + AMD 50,000

Financing terms under L/C issued by “ARMSWISSBANK” CJSC

No.	TERMS	BANK'S RESOURCES		TRADE FINANCE PROGRAMS OF INTERNATIONAL INSTITUTIONS AND FOREIGN PARTNERS
		Cash backed	Other collateral	
1.	Validity period	Up to 36 months		Up to 12 months, in some cases - up to 24 months
2.	Annual interest rate	Up to 1.0%***	2-6% - without intermediary bank's confirmation Contractual - with intermediary bank's confirmation	USD 4.5%- 6.0% EUR 4.25%-5.75%*
3.	Currency	USD, Euro, other freely convertible currencies		
4.	Payment of interest	One time**		
5.	Type of collateral	Cash backed (Term deposit)	Real estate, fixed assets, other guarantees acceptable for the Bank	
6.	Insurance requirement	-	At the Bank's request, at least for the amount of issued L/C	
7.	L/C issuance approval decision	Within 5 business days after receiving all the required documents from the client and after receiving the final approval of the parties involved in the transaction		

2.	Export letter of credit (L/C)	
L/C notification, including preliminary notification	AMD 25,000	
L/C confirmation	0.15% of L/C amount, minimum AMD 50,000	
L/C confirmation within the scope of Trade Finance Program	annually 0.50% of L/C amount, minimum AMD 50,000	
Pre-export financing	According to the Bank's trade finance terms	
Document checking and sending	In case of confirmed L/C - AMD 50,000 + postal expenses	
	In case of non-confirmed L/C - AMD 15,000 + postal expenses	
L/C transfer	0.15% of L/C amount, minimum AMD 25,000	
Other terms		
<ul style="list-style-type: none"> • L/C issuance commission fee is charged one-time at the moment of issuance 		
<ul style="list-style-type: none"> • Commissions of intermediary banks and postal expenses are charged additionally 		

* Third bank's confirmation fee is included in case if the fee exceeds the minimum fee defined by the third bank.

** In some cases, depending on the amount, validity period and/or other terms of L/C, the interest can be paid on monthly or quarterly basis.

*** Term deposit backed.