

Tariffs on Brokerage Services

1. Brokerage deals

1.1. Stock markets

| Region/ Country | Tariff (Including VAT) | | |
|---|---------------------------|--------------------|-------|
| | | Minimum commission | |
| | Equivalent to AMD | Via terminal | other |
| Armenia | 0.05% | AMD 1,000 | |
| Russia | 0.10% | - | |
| Kazakhstan* | 0.10% | - | |
| * The tariff is calculated in Kazakh tenge, charged in tenge/ Russian ruble, the exchange rate set the Central Bank of The Russian Federation, +4 % in Armenian dram. | | | |
| EUROPE (shares, depositary receipts, other equity securities) | | | |
| | | | |
| United Kingdom | 0.15% | USD/EUR/GBP 8 | |
| Germany | 0.18% | EUR 8 | |
| France | 0.18% | EUR 8 | |
| Italy | 0.18% | EUR 25 | |
| Switzerland | 0.18% | CHF 25 | |
| Netherlands | 0.16% | EUR 25 | |
| Belgium | 0.16% | EUR 25 | |
| Austria | 0.16% | EUR 25 | |
| Denmark | 0.16% | DKK 150 | |
| Sweden | 0.18% | SEK 170 | |
| Finland | 0.16% | EUR 25 | |
| Norway | 0.18% | NOK 150 | |

| | | |
|---|---|-------------|
| Portugal | 0.16% | EUR 25 |
| Spain | 0.15% | EUR 25 |
| | | |
| ASIA PACIFIC (shares, depositary receipts, other equity securities) | | |
| | | |
| Hong Kong | 0.25% | HKD/CNH 200 |
| Singapore | 0.25% | SGD 30 |
| Japan | 0.25% | JPY 2,500 |
| Australia | 0.25% | AUD 25 |
| NORTH AMERICA (shares, depositary receipts, other equity securities) | | |
| USA /NASDAQ, NYSE, OTC markets (pinc) / | 0.024** | USD 5 |
| Canada /TSE/ | 0.025*** | CAD 5 |
| ** Tariffs are set in Armenian drams equivalent to the US dollar per share (depository receipt) | | |
| *** Tariffs are set in Armenian drams equivalent to the Canadian dollar per share (depository receipt) | | |
| OTHER MARKETS (INCLUDING OVER-THE-COUNTER (UNREGULATED) MARKET) | | |
| Dept securities /including Eurobonds/ | 0.085% of the transaction, The minimum- AMD equivalent to 150 USD | |
| Other instruments | The tariff charged by the bank's partner plus AMD equivalent to 25 USD per transaction | |
| The client bears the commission fees charged by third parties in connection with the execution of a transaction concluded on the basis of an order submitted by the client of the Bank. | | |

1.2. Regulated markets of derivative instruments (Futures, Options)

| REGION/ COUNTRY/EXCHANGE | Tariff (including VAT) | |
|---|------------------------|--------------------|
| | 1 contract | Minimum commission |
| Russia | | |
| Moscow stock exchange | RUR 2.5 | RUR 25 |
| Europe | | |
| ICE, EUREX, EURONEXT | EUR/USD 8 | - |
| LME | USD 18 | - |
| USA | | |
| CME, CBOT, NYMEX, ICE-NYBOT, CBOE | USD 8 | - |
| <ul style="list-style-type: none"> – Tariffs are set per contract in one direction, ie: purchase or sale. – Tariffs do not include stock exchange commissions | | |

- The implementation fee for each contract is determined by the amount of the corresponding fee set for one contract.
- Penalty applied in case of forced closing of the position – 3% of the total amount of the transaction.
- In case of liability for the guarantee amount, the client is charged a fine, accrued by the Bank's partner with interest rate.

2. TRADING SYSTEMS

| Nº | Name | Tariff |
|-----------|---|---------------|
| 2.1. | Provision and maintenance of remote terminals of electronic trading systems for the purpose of operating with securities. | contractual |

- 3.** The range of investment instruments is limited within the list of instruments offered by the partners of ARMSWISSBANK.
- 4.** Tariffs do not include any fees charged by third parties (trading systems, stock exchanges, depositories, custodians, registrars etc), as well as any other expenses resulting from providing brokerage services by ARMSWISSBANK to the Customer (taxes, duties, etc)
- 5.** In case of setting minimum quantitative volume restrictions for trading securities purchased by 1 order by trading systems or the Bank's partners for concluding transactions in regulated markets, these restrictions also apply to the Customer's orders.
- 6.** In case of necessity arising as a result of brokerage transactions, the conversion of the Client's funds into other currencies is carried out at the exchange rates set by the Bank's partners.