

**INTERIM REPORT**  
**On comprehensive financial results**  
**June 30, 2025**

**«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia**

(name and address of the bank)

(thousand drams)

| Subject   | Notes | 01.04.25<br>30.06.25 | 01.01.25<br>31.06.25 | 01.04.24<br>30.06.24 | 01.01.24<br>31.06.24 |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| Interest and similar income                                   | 3     | 11,442,755           | 22,690,795           | 10,663,399           | 21,229,942           |
| Interest and similar expenses                                 | 3     | (6,957,022)          | (13,765,530)         | (7,083,074)          | (14,307,197)         |
| <b>Net interest income</b>                                    |       | <b>4,485,733</b>     | <b>8,925,265</b>     | <b>3,580,325</b>     | <b>6,922,745</b>     |
| Commission and other income                                   | 4     | 382,784              | 712,431              | 308,470              | 567,905              |
| Commission and other expenses                                 | 4     | (120,703)            | (212,403)            | (68,065)             | (157,608)            |
| <b>Net commissions and other income earned</b>                |       | <b>262,081</b>       | <b>500,028</b>       | <b>240,405</b>       | <b>410,297</b>       |
| Income from dividends   |       |                      |                      |                      |                      |
| Net profit/(loss) from commercial activities                  | 5     | 366,677              | 671,746              | 502,870              | 690,187              |
| Other operational income                                      | 6     | 333,832              | 624,863              | 110,911              | 261,690              |
| <b>Operational income</b>                                     |       | <b>5,448,323</b>     | <b>10,721,902</b>    | <b>4,434,511</b>     | <b>8,284,919</b>     |
| Net provisions for asset loss                                 | 7     | (3,258,610)          | (5,082,429)          | (430,961)            | 312,675              |
| Total administrative expenses                                 | 8     | (672,083)            | (1,377,376)          | (691,051)            | (1,293,976)          |
| Other operational expenses                                    | 9     | (102,160)            | (207,497)            | (76,395)             | (168,516)            |
| Net profit/(loss) from investments in units under supervision | 10    |                      |                      |                      |                      |
| <b>Profit/loss before taxation</b>                            |       | <b>1,415,470</b>     | <b>4,054,600</b>     | <b>3,236,104</b>     | <b>7,135,102</b>     |
| Profit tax expenses (compensation)                            | 11    | (240,000)            | (700,000)            | (590,000)            | (1,270,000)          |
| <b>Profit/loss after taxation</b>                             |       | <b>1,175,470</b>     | <b>3,354,600</b>     | <b>2,646,104</b>     | <b>5,865,102</b>     |
| Gains from noncurrent assets revaluation                      |       | (1,225,771)          | (59,907)             | (702,950)            | 8,878,599            |
| Profit tax on other comprehensive income                      |       | 220,638              | 10,783               | 126,531              | (1,598,148)          |
| <b>Other comprehensive financial result after taxation</b>    |       | <b>(1,005,133)</b>   | <b>(49,124)</b>      | <b>(576,419)</b>     | <b>7,280,451</b>     |
| <b>Comprehensive financial result</b>                         |       | <b>170,337</b>       | <b>3,305,476</b>     | <b>2,069,685</b>     | <b>13,145,553</b>    |

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Management Board Chairman  
(Executive Director)

G. Machanyan

CFO - Chief Accountant

S. Baghdasaryan