



**ANNUAL INTEREST RATES FOR INDIVIDUALS  
“REPLENISHABLE” TERM DEPOSIT**

Effective since 11.12.2023

Currency	Entry Amount	Interest Payment	Term			
			33-92 days	93-182 days	183-367 days	368-548 days
AMD	10,000,000	At maturity	6.50%	7.75%	8.50%	9.00%
		Monthly	6.50%	7.50%	8.25%	8.75%
USD	20,000	At maturity	1.50%	2.25%	2.75%	3.50%
		Monthly	1.50%	2.25%	2.50%	3.25%
EUR	20,000	At maturity	0.25%	0.75%	1.00%	1.75%
		Monthly	0.25%	0.75%	0.75%	1.25%

1. If the deposit amount is equal to AMD 30 million (or equivalent currency) or more, the interest rates are determined on a contractual basis.
2. The client has the right to amend the deposit amount up to 2/3 of the deposit validity period, and each replenishment cannot be less than 1 million AMD or equivalent foreign currency. The total amount of deposit increase cannot exceed twice the initial deposit amount.
3. The Client may withdraw the amount of deposit before the maturity of the deposit agreement by the approval of Bank. In that case, the Bank ensures the partial return of the Deposit based on the instruction given by the Depositor up to 50 (fifty) percent of the initial amount of the Deposit, at the first request of the Depositor without recalculation, and the rest recalculates the amount by deducting already paid interest from the deposit amount and paying at the moment an additional interest amount corresponding to the annual interest rate approved by the Bank for the current and published on the Bank's website for the demand deposit type in the currency of the deposit.
4. Interest income is taxable according to the “Law on income tax” of the Republic of Armenia.
5. Other terms and conditions are regulated by a contract or an additional agreement.
6. The client has the right to receive loans secured by pledged deposit according to the terms defined by the Bank. If the client presents the application for receiving loan until 12 o'clock of the banking day, the loan is provided on the same day till the end of the operation day. If the client presents the application for receiving loan after 12 o'clock of the banking day, the loan is provided during the next banking day.

**ANNUAL INTEREST RATES FOR INDIVIDUALS DEMAND DEPOSITS**

Effective since 11.12.2023

CURRENCY				
AMD	USD	EUR	RUB	CHF
4.50%	0.70%	0.45%	1.00%	-2.00%

Interest is calculated on the amount if the average daily balance per month of the applicable currency exceeds AMD 500,000, USD 2,000, EUR 2,000 and RUB 150,000. Interest is paid on the first banking day of the month following the calculation. In accordance with the Tax legislation of the Republic of Armenia 10.00% income tax is deducted from the calculated interest amount for individuals.

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