

ANNUAL INTEREST RATES FOR INDIVIDUALS “REPLENISHABLE” TERM DEPOSIT

Effective since 01.06.2023

Currency	Entry Amount	Interest Payment	Term			
			33-92 days	93-182 days	183-367 days	368-548 days
AMD	10,000,000	At maturity	7.25%	8.25%	8.75%	9.25%
		Monthly	7.25%	8.25%	8.75%	9.25%
USD	20,000	At maturity	1.50%	2.25%	2.50%	3.25%
		Monthly	1.50%	2.25%	2.50%	3.00%
EUR	20,000	At maturity	0.25%	0.50%	0.75%	1.50%
		Monthly	0.25%	0.50%	0.50%	1.00%

1. If the deposit amount is equal to AMD 30 million (or equivalent currency) or more, the interest rates are determined on a contractual basis.
2. The client has the right to amend the deposit amount up to 2/3 of the deposit validity period, and each replenishment cannot be less than 1 million AMD or equivalent foreign currency. The deposit amount cannot be increased exceed twice the initial Deposit amount.
3. Upon approval of Bank Client has the right to terminate the Deposit before the maturity date. In that case, Bank ensures partial /up to 50 (fifty) percent of the initial amount of the Deposit/ return of the Deposit amount and the accrued interest without recalculation, based on the instruction given by the Depositor.
The Bank is also liable to recalculate and debit the difference between already accrued interest amount for the surplus of Deposit and the amount calculated by the rate for “On-demand” type of deposits for the same Surplus amount. The deposit rates are set by the Bank and published on the website of the Bank.
4. Interest income is taxable according to the “Law on income tax” of the Republic of Armenia.
5. Other terms and conditions are regulated by a contract or an additional agreement.
6. The client has the right to receive loans secured by pledged deposit according to the terms defined by the Bank. If the client presents the application for receiving loan until 12 o'clock of the banking day, the loan is provided on the same day till the end of the operation day. If the client presents the application for receiving loan after 12 o'clock of the banking day, the loan is provided during the next banking day.

ANNUAL INTEREST RATES FOR INDIVIDUALS DEMAND DEPOSITS

Effective since 01.06.2023

CURRENCY				
AMD	USD	EUR	RUB	CHF
6.25%	0.70%	0.45%	1.00%	-2.00%

Interest is calculated on the amount if the average daily balance per month of the applicable currency exceeds AMD 500,000, USD 2,000, EUR 2,000 and RUB 150,000. Interest is paid on the first banking day of the month following the calculation. In accordance with the Tax legislation of the Republic of Armenia 10.00% income tax is deducted from the calculated interest amount for individuals.