

ACCOUNT MAINTENANCE FOR NATURAL PERSONS

Your account with ARMSWISSBANK allows you to choose payment, investment and financing solutions that meet your requirements as well as obtain a reliable partner in the world of finance.

Effective since 01.01.2019

No.	Service	Tariff
1.	<i>Mandatory requirement on an account average daily balance or participation in Bank time deposit, investment or loan programs</i>	
	▪ <i>For resident</i>	<i>AMD 2,000,000 or equivalent in other currency</i>
	▪ <i>For non-resident</i>	<i>AMD 2,000,000 or equivalent in other currency</i>
2.	<i>Account opening</i>	
	<i>Current account opening for residents</i>	<i>free of charge</i>
	<i>Current account opening for non-residents</i>	<i>AMD 50,000</i>
The Current Account opening fee is charged for the first account opening, the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory.		
	<i>Time Deposit account opening</i>	<i>free of charge</i>
	<i>Escrow account opening, maintenance, Changes in the agreement</i>	<i>0.20% from transaction amount, but min. 50,000, max. 300,000 AMD, 25,000 AMD for every additional agreement</i>
	<i>Custody account opening</i>	
	▪ <i>Government bonds custody account opening</i>	<i>free of charge</i>
	▪ <i>Other securities custody account opening</i>	<i>by agreement</i>
3.	<i>Customer reactivation fee*</i>	
* If the Customer doesn't use any product of the Bank or all accounts don't have any turnover during the last one year, accounts cease to be active and the Bank can close them automatically		
4.	<i>Current account non-reducible amount</i>	
		<i>not required</i>
5.	<i>Interest accrual on current account balance</i>	
	▪ <i>In AMD</i>	<i>by agreement</i>
	▪ <i>In foreign currency</i>	<i>by agreement</i>
Interest is calculated on an account average daily balance per month if it exceeds 500,000 AMD, 2,000 USD or 2,000 EUR		
6.	<i>Account maintenance fee</i>	
	▪ <i>In AMD</i>	<i>free of charge</i>
	▪ <i>In Foreign Currency</i>	<i>free of charge</i>

7.	<i>Customer service fee</i>	
	▪ <i>For residents</i>	<i>free of charge</i>
	▪ <i>For non-residents</i>	<i>AMD 5,000 monthly, charged once for a year</i>
Customer service fee is charged annually for non-residents in the last day of account opening month.		
8.	<i>Providing with account statement</i>	
	In person at the Bank	
	▪ <i>After each transaction</i>	<i>free of charge</i>
	▪ <i>Monthly account statement</i>	<i>free of charge</i>
	By courier mail	postal expenses
	By fax (inside RA)	AMD 1,500
	By fax (outside RA)	AMD 3,000 per page
	By Bank-Client system	free of charge
	By E-mail	free of charge
9.	<i>Providing with copy of account statement</i>	
	In person at the Bank	
	▪ <i>For transactions up to 6 months</i>	<i>AMD 2,000</i>
	▪ <i>For transactions up to 12 months</i>	<i>AMD 3,000</i>
	▪ <i>For transactions over 12 months</i>	<i>AMD 5,000</i>
	By E-mail	free of charge
10.	<i>Providing with additional documents and references on account and account turnover, preparing of power of attorney</i>	
	Reference of the mortgage loans interests paid during the quarter	AMD 500
	Other references	
	▪ In person at the Bank	AMD 1,500
	▪ By courier mail	AMD 1,500 + postal expenses
	▪ By fax (inside RA)	AMD 2,000 per page
	▪ By fax (outside RA)	AMD 3,000 per page
	▪ By E-mail	AMD 1,500
	Preparing of power of attorney	AMD 3,000
In points 8, 9 and 10 VAT is included		
11.	<i>Account closing</i>	<i>free of charge</i>
12.	<i>Remote Control System</i>	

12.1	Internet Banking	
	Digipass device, for each user (one-time fee)	AMD 6,000
	Digipass for mobile	free of charge
	Yearly service fee	free of charge
	Access with review rights only	free of charge
	Providing with new Digipass device instead of the lost one	AMD 10,000
12.2	Bank-Client system	
	▪ <i>Service fee</i>	<i>AMD 6,000 monthly</i>
	▪ <i>Training</i>	<i>free of charge</i>
13.	Cash operations	
	Issue of check book	AMD 5,000
	Cash withdrawal from current account	
	In AMD	
	▪ <i>From cash means</i>	<i>free of charge</i>
	▪ <i>From amounts transferred to the final beneficiary according mortgage agreement</i>	<i>free of charge</i>
	▪ <i>Time deposit interests amounts</i>	<i>free of charge</i>
	▪ <i>From cash means of the escrow account, regardless of the payment method to the beneficiary (cash or non-cash)</i>	<i>free of charge</i>
	▪ <i>From non-cash means</i>	<i>0.20%</i>
	In USD	
	▪ <i>From cash means</i>	<i>free of charge</i>
	▪ <i>From non-cash means</i>	<i>0.40%</i>
	In other currency	
	▪ <i>From cash means</i>	<i>free of charge</i>
	▪ <i>From non-cash means</i>	<i>by agreement, according to the Bank's current rates</i>
	Cash deposit on current account	
	▪ <i>In AMD</i>	<i>free of charge</i>
	▪ <i>In USD</i>	<i>free of charge</i>
	▪ <i>In Foreign Currency</i>	<i>by agreement, according to the Bank's current rates</i>
	Time deposit (other than in AMD and USD)	<i>free of charge</i>
	Exchange of aged currency	
	▪ <i>In USD, EUR, RUB</i>	<i>3.00%</i>
	▪ <i>In other foreign currency</i>	<i>by agreement</i>

14.	<i>Participation fee in the auction of Government bonds of RA</i>	
Nominal value of the bonds (fee is calculating only for the satisfied nominal value of the bonds)	Up to 50 mln – 0.02%, min. 5,000 AMD	From 50 mln up to 200 mln – 0.015%, max. 20,000 AMD
	200 mln and more – 20,000 AMD	

General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and Conditions (hereinafter "the Terms") with prior notification to Customers.
2. The present Terms are set for standard services provided by the Bank. The Bank has the right to charge additional fees for non-standard services, as well as to charge actual telecommunication expenses.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The terms defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount, which are credited to the Customer's account.
5. Foreign currency fees and commissions are charged from the Customer's AMD account, on the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.
6. All current accounts at the Bank operate in multicurrency mode. If the Customer operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which correspondent to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for the cases, those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.