

INTERIM REPORT
On comprehensive financial results
December 31, 2022

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

| Subject | Notes | 01.10.22 31.12.22 | 01.01.22 31.12.22 | 01.10.21 31.12.21 | 01.01.21 31.12.21 |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| Interest and similar income | 3 | 8,725,478 | 34,333,241 | 8,526,288 | 33,253,801 |
| Interest and similar expenses | 3 | (6,830,588) | (26,339,451) | (6,179,191) | (22,968,706) |
| Net interest income | | 1,894,890 | 7,993,790 | 2,347,097 | 10,285,095 |
| Commission and other income | 4 | 141,434 | 614,955 | 129,836 | 500,747 |
| Commission and other expenses | 4 | (34,339) | (157,268) | (53,125) | (182,667) |
| Net commissions and other income earned | | 107,095 | 457,687 | 76,711 | 318,080 |
| Income from dividends | | | | | 51,975 |
| Net profit/(loss) from commercial activities | 5 | 71,192 | 594,357 | 1,192,145 | 2,369,187 |
| Other operational income | 6 | 119,772 | 314,017 | 34,381 | 269,475 |
| Operational income | | 2,192,949 | 9,359,851 | 3,650,334 | 13,293,812 |
| Net provisions for asset loss | 7 | 1,079,759 | 1,363,400 | (789,750) | (343,120) |
| Total administrative expenses | 8 | (557,393) | (2,222,811) | (550,303) | (1,983,522) |
| Other operational expenses | 9 | (88,333) | (312,465) | (244,248) | (1,515,358) |
| Net profit/(loss) from investments in units under supervision | 10 | | | | |
| Profit/loss before taxation | | 2,626,982 | 8,187,975 | 2,066,033 | 9,451,812 |
| Profit tax expenses (compensation) | 11 | (460,000) | (1,460,000) | (350,000) | (1,700,000) |
| Profit/loss after taxation | | 2,166,982 | 6,727,975 | 1,716,033 | 7,751,812 |
| Gains from noncurrent assets revaluation | | 1,519,960 | (19,134,540) | (1,319,716) | (13,706,765) |
| Profit(loss) from revaluation of non current assets | | - | | | 3,160 |
| Profit tax on other comprehensive income | | (273,593) | 3,444,217 | 237,549 | 2,467,218 |
| Other comprehensive financial result after taxation | | 1,246,367 | (15,690,323) | (1,082,167) | (11,236,387) |
| Comprehensive financial result | | 3,413,349 | (8,962,348) | 633,866 | (3,484,575) |

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Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan